Deadbeat Dave

Letter to the Editor, Brunswick Beacon, 10.14.21

Imagine you went to a restaurant, ate dinner, and didn't pay. That's what Rep. David Rouzer and every Republican in Congress did when they refused to raise the debt ceiling. Republicans think they can fool you into blaming Democrats if the government doesn't pay for what it bought under the Trump administration.

In 1917, Congress created "America's credit card." It allows the government to pay its bills, up to a limit, called the debt ceiling. Our economy would tank if the government welched on its debts, so Congress made a rule that automatically raises the debt ceiling whenever a new budget is passed.

In 1995, Speaker Newt Gingrich's Republican Congress repealed that rule and used the debt ceiling as a weapon against President Clinton. Republicans' refusal to raise the debt ceiling led to two government shutdowns. More than 800,000 federal workers were furloughed, disrupting the economy and costing billions of dollars.

In 2011, Republicans did it again. Senator Mitch McConnell called the debt ceiling "a hostage worth ransoming." That stunt caused the first downgrade of America's credit rating in history. Markets crashed on Black Monday, August 8, costing investors 7% in value, worth \$2.9 trillion.

Democrats think government should pay its bills. That's why they voted <u>three times to raise the debt ceiling for President Trump</u>. But now Minority Leader McConnell and his buddies are at it again, holding the debt ceiling hostage.

The <u>Tax Policy Center</u> and <u>CBO</u> report that Trump's 2017 "Tax Cuts and Jobs Act" will add \$1-2 trillion to the federal deficit over 10 years. But with President Biden in office, Republicans have morphed from <u>big spenders</u> into deficit hawks.

Deadbeat Dave hopes we won't notice that Republicans ate dinner, then stiffed the restaurant. We see what you did, Dave, and we don't need deadbeats in Congress.

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